



A Greater Way to Bank

Best time to apply for our Home Equity Line of Credit.

1.99% APR*
12 month introductory rate.

Prime minus **0.26%** thereafter.
Other rates and terms available
for **100%** financing.



With our low rates and quick approval - it makes perfect financial sense!

Make *home improvements*, *pay for college tuition*, *take a trip*, or *fund any big expense* without worrying about excess fees or high-interest rates. Then pay down your balance and use it again as needs arise.

Home Equity Line of Credit Benefits:

- **Rates** as low as **1.99% APR*** for up to 80% financing - 12 month introductory rate, prime -26% thereafter.
- **20 Year** repayment term
- Borrow up to **\$250,000** and use it as needed.
- No Minimum draw fee
- **100% Financing available**

We only offer home equity lines of credits in the following states NJ, NY, PA, FL. Membership is required at the Credit union.

Plus You DO NOT Have to Pay An - *Application Fee, Appraisal Fee or an Annual Fee.* [APPLY TODAY](#)

REFINANCE & SAVE - If you already have a home equity line of credit from another financial institution, refinance with Greater Alliance and **get 1% cash back up to \$1,000** of the loan's value — plus our great low rate and flexible terms. We also offer Greater rates for Home Equity Lines of Credit for up to **100% LTV**.

We are here for all your home equity needs. For more information please email: mortgage@greateralliance.org or call: **201-599-5500 x290.** **[APPLY TODAY](#)**

[Learn More](#)



This promotion is available for a limited time and may be withdrawn at any time. Effective 4/12/21

Home Equity Line of Credit 80% financing- Maximum line amount of \$250,000.

* APR – Annual Percentage Rate. The introductory rate of 1.99%. Annual Percentage Rate (APR) is a promotional rate and will not change until the first day of the 13th month after the day of the loan closing. If the promotion were not in effect, the Annual Percentage Rate would be 2.99%. After the promotional period, the loan will become a variable rate loan and the interest rate and payment may change. The interest rate is based on the highest prime rate published in the Wall Street Journal. On July 31, 2020 that prime rate was 3.25%. The current APR for a Home Equity Line of Credit using the prime rate minus 0.26% margin is 2.99%. The floor rate at the end of the initial 12-month period will be 2.99%, the rate will never exceed 9.99%. If applicable, your payments will change on the first day of the month. At no time during the life of your loan will your interest rate go below 2.99% after the one-year introductory rate, nor will it go any higher than 9.99%. Your rate change per year cannot exceed 2.00%. You can select a term of 20 years with a "draw period" of 7 years. Other restrictions may apply. Contact the credit union for more information about loan terms including the variable rate.

If the loan is paid off within two years, the borrower agrees to reimburse the Credit Union for closing costs initially waived in the amount of \$750, and that the member authorizes the Credit Union to withdraw the money from their Credit Union account. Loan Rates disclosed are for applicants with the best credit score and current offer is subject to individual qualifying factors and may change at any time without notice, your rate may be higher.

Promotion is available for single family, owner-occupied, primary and or vacation residences only, existing Home Equity lines of credit must increase their line of credit by \$10,000 in order to qualify. Excludes investment property, co-ops and single or double wide manufactured homes. Property insurance is required. Applicants must successfully meet our Home Equity Line credit standards. Not all members will qualify for this promotional offer. Alternative rates are available. Some Non-NJ Properties may have State Tax related closing costs. Consult your tax advisor regarding your ability to deduct Home Equity Loan interest. Credit union membership required to apply for any of our products and services. Membership requires \$100 deposit in the savings account to avoid any fees. **We only offer home equity loans in the following states: NJ, NY, PA, FL.**



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