

Paramus Public Schools

2023-2024 PUBLIC BUDGET HEARING

Sean Adams
Superintendent of Schools

Timothy Donohue
Assistant Superintendent of Schools

Brooke Bartley
Business Administrator/Board Secretary

May 1, 2023

Presentation Overview

- Budgetary Parameters
- 2023-2024 Budget Highlights
- Revenues & Appropriations
- Budgetary Impact to the Community
- Tax Rate: Historical Data

Budgetary Parameters

- Make provision for staffing levels that maintain the district's current class size guidelines,
- Maintain and enhance current and existing curriculum programs,
- Provide for any new personnel required by statute and regulations and initiatives,
- Make budgetary provision for the settlement of employee contracts with individuals and collective bargaining units,
- Explore additional feasible non-tax revenue enhancements,
- Provide resources aligned with district and board goals, and strategic plan,
- Identify potential budget reductions,
- Anticipate flat state aid funding.

2023-2024 Budget Highlights: Educational Programming

➤ Curriculum

- Continued ongoing curriculum renewal in all subject areas to ensure alignment with existing NJSLs and enhanced learning opportunities for students
- Curriculum review for English Language Arts and Mathematics in anticipation of updated NJSLs

➤ Resources

- Continued Build-out of Digital Resources
- Enhanced use of data specific software to address student individual learning needs
- Upgrades to classroom instructional technology, including device refresh for 1:1 technology initiative

➤ Student Support Systems

- Meeting new mandates of behavior threat assessment
- Mental/Social-Emotional Support

➤ Staffing

- Maintain additional elementary teaching positions to provide optimal class sizes
- Supports the need for additional preschool disabled personnel
- Change from contracted nursing providers to in district staffing

2023-2024 Budget Highlights: Physical & Technological Infrastructure

➤ **Capital Improvements (\$12,256,139)**

- Advancements for emergency backup technology (generator, switches, dual redundancy)
- Roof replacement at Midland Elementary School
- Exterior and interior door replacements at Parkway Elementary School
- HVAC upgrades at East Brook Middle School, Paramus High School, Parkway Elementary School, and West Brook Middle School
- Auditorium stage floor replacement at Paramus High School
- Generator installation (technology and food services) at Paramus High School
- Tennis court resurfacing at Paramus High School
- Loading dock renovations/reconfigurations at Paramus High School
- Built-in lunch tables at elementary schools
- Electrical upgrades across the district
- Rekeying doors across the district
- Repointing across the district
- Debt service of \$601,813

➤ **Staffing**

- Security position to coordinate enhancement of training and onboarding programs for security personnel

➤ **Security**

- Next phase in security camera upgrades
- Cybersecurity enhancements

Revenues

2023/2024 Budget- Revenues, \$112,220,160

Fund Balance & Debt

2.2%

Grants

3.9%

Maintenance Reserve

0.4%

Capital Reserve

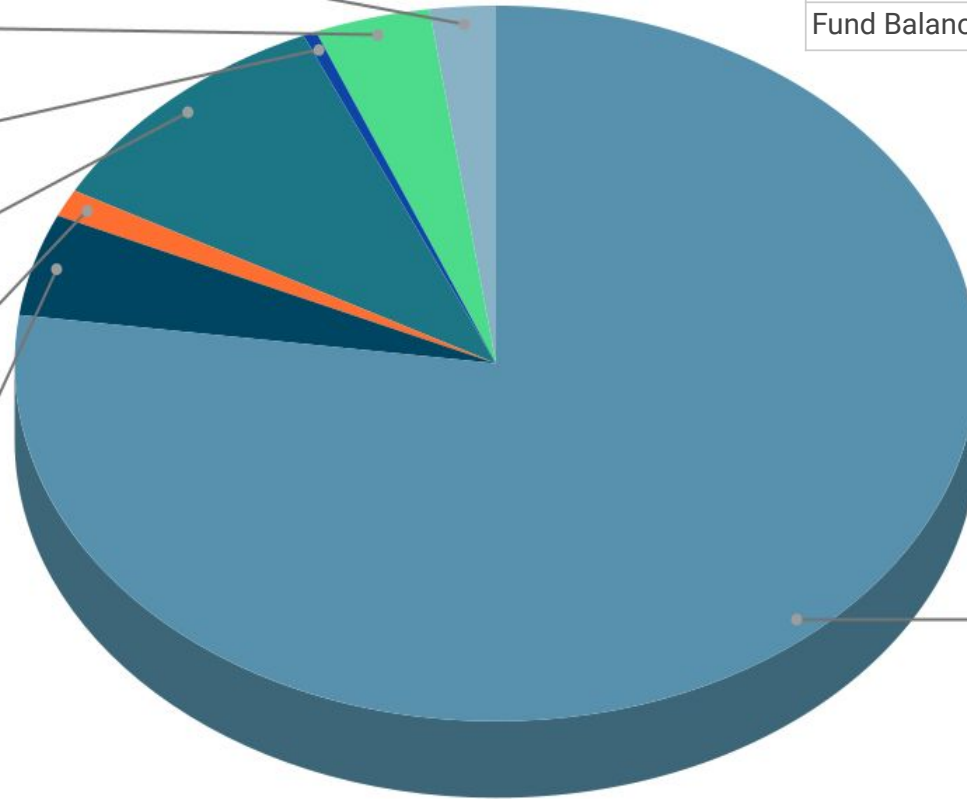
10.4%

Miscellaneous Revenue

1.2%

State Aid

4.6%



Tax Levy

77.2%

Tax Levy	\$86,593,063.00
State Aid	\$5,178,416.00
Miscellaneous Revenue	\$1,393,459.00
Capital Reserve	\$11,706,139.00
Maintenance Reserve	\$500,000.00
Grants	\$4,364,170.00
Fund Balance & Debt Service	\$2,484,913.00

Revenues: Comparison

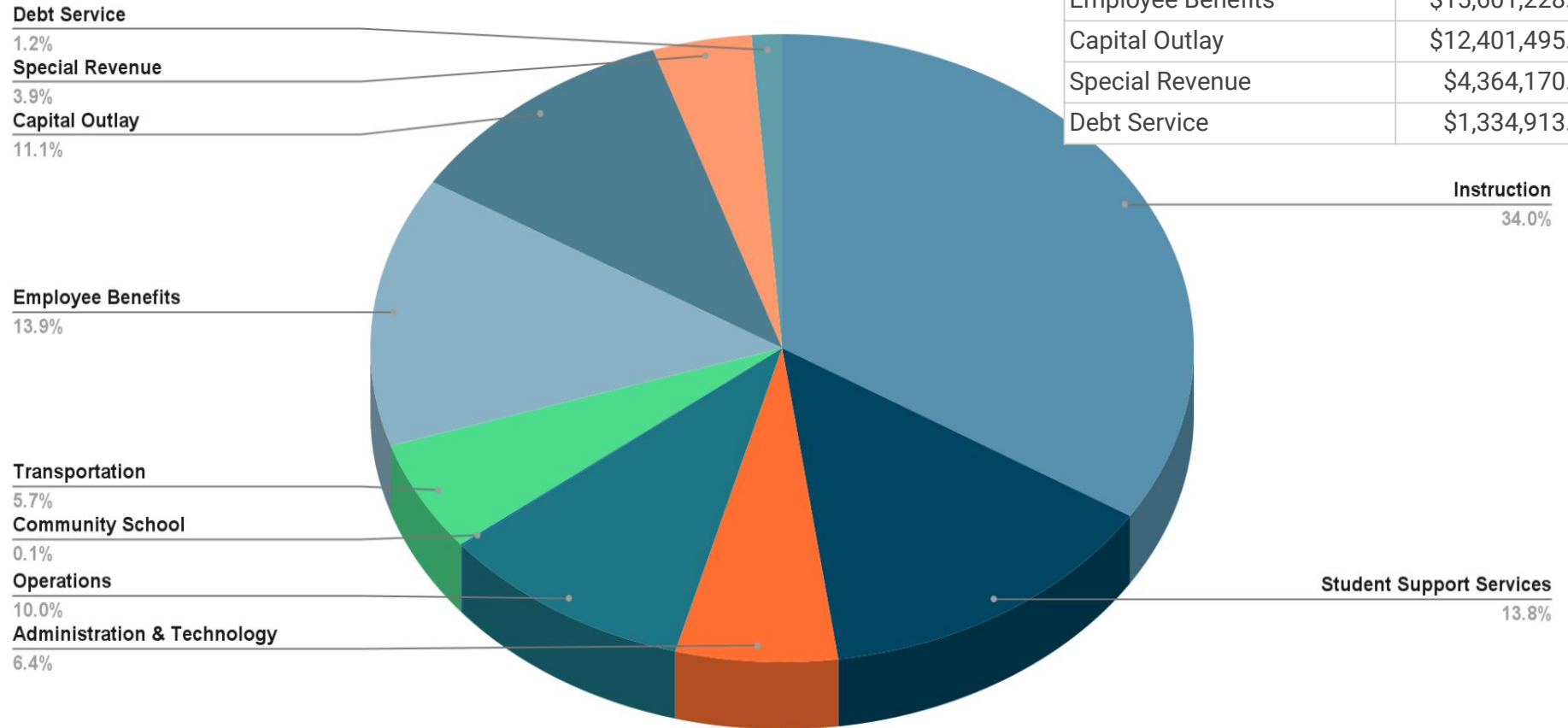
Fund	2022-23 Adjusted	2023-2024 Proposed	22-23 vs 23-24	
			\$Diff	%Diff
Total School Tax Levy	84,786,914	86,593,063	1,806,149	2.13%
State Aid	4,408,389	5,118,844	710,455	16.12%
Debt Service	1,387,663	1,334,913	(52,750)	-3.80%
Special Revenue	8,664,220	4,364,170	(4,300,050)	-49.63%
Additional Rev. including Cap. Outlay	18,260,088	14,809,170	(3,450,918)	-18.89%
Total School Budget	117,507,274	112,220,160	(5,287,114)	-4.50%

State Aid: Historical Context

<i>School Year</i>	<i>Amount</i>	<i>Difference (year over year)</i>	<i>% Change (year over year)</i>
2023-2024	\$5,118,844.00	\$710,455.00	16%
2022-2023	\$4,408,389.00	\$746,466.00	20%
2021-2022	\$3,661,923.00	\$634,108.00	21%
2020-2021	\$3,027,815.00	\$142,279.00	5%
2019-2020	\$2,885,536.00	\$287,330.00	11%
2018-2019	\$2,598,206.00	\$393,239.00	18%
2017-2018	\$2,204,967.00	\$156,506.00	8%

Appropriations

2023-2024 Appropriations Budget, \$112,220,160



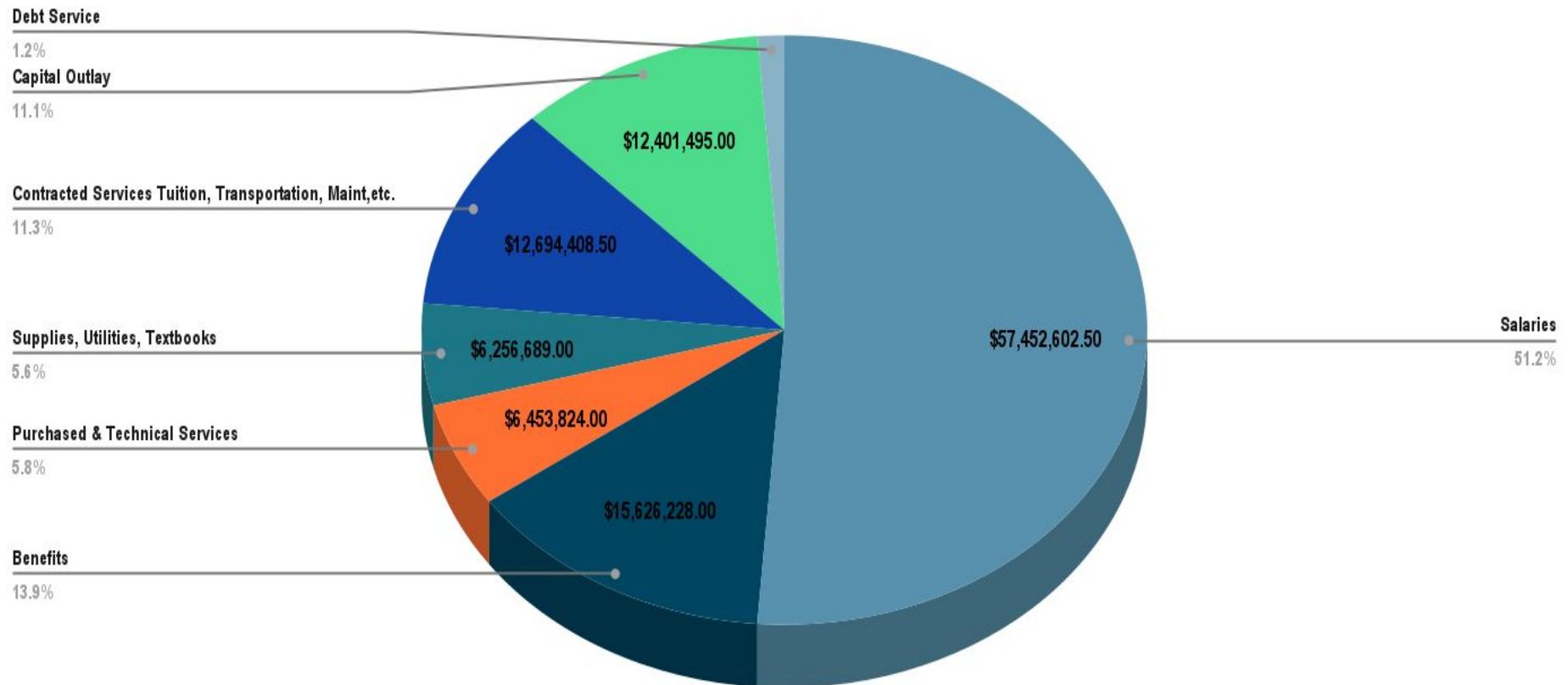
Instruction	\$38,129,152.00
Student Support Services	\$15,538,290.00
Administration & Technology	\$7,133,014.00
Operations	\$11,218,418.00
Community School	\$68,500.00
Transportation	\$6,430,980.00
Employee Benefits	\$15,601,228.00
Capital Outlay	\$12,401,495.00
Special Revenue	\$4,364,170.00
Debt Service	\$1,334,913.00

Instruction
34.0%

Student Support Services
13.8%

2023-2024 Appropriations Budget; Object Comparison

2023-2024 Appropriations Budget, \$112,220,160



Capital Outlay &

11.1%

Debt Service

1.2%

Grants

3.9%

Transportation

6.9%

Operations & Maint.

12.0%

Admin &

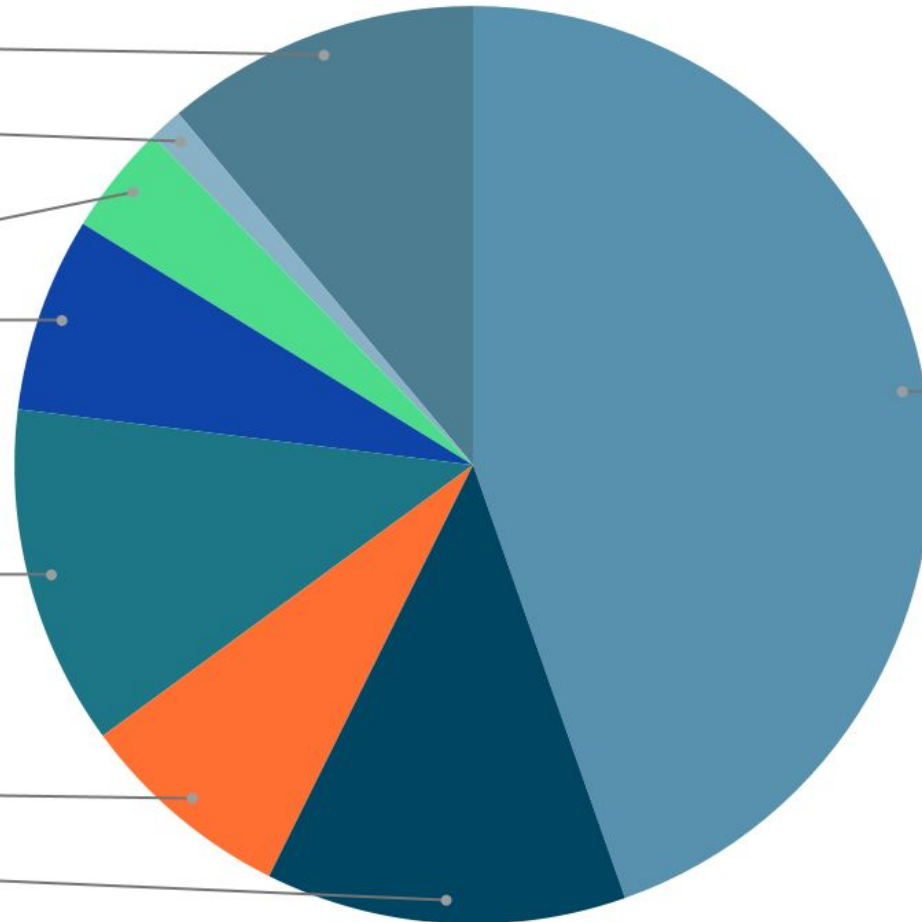
7.6%

Support Services

12.7%

Instruction

44.6%



Budgetary Impact

Rate & Impact	Proposed 1.9%
FY22 Rate per \$100 of Valuation	.787
Decrease over FY21 Rate of 0.772	.01510
\$100,000 Assessed Value	\$787

Assessed Value	Tax 2022-23	Tax 2023-24	Annual Dollar Difference
\$ 500,000	\$3,860	\$3,935	\$ 75
\$ 704,275	\$5,436	\$5,542	\$ 106
\$ 900,000	\$6,947	\$7,083	\$ 136

Tax Rate History: 5-Year Lookback

Tax Rate	2018	2019	2020	2021	2022
Municipal & Library	29.13%	30.06%	32.98%	34.28%	34.73%
County & Open Space	17.40%	16.22%	15.99%	15.30%	15.53%
School	53.46%	53.72%	51.03%	50.42%	49.74%
Total	100%	100%	100%	100%	100%



Questions & Comments

www.paramus.k12.nj.us