

Paramus Public Schools



Public Budget Hearing Presentation

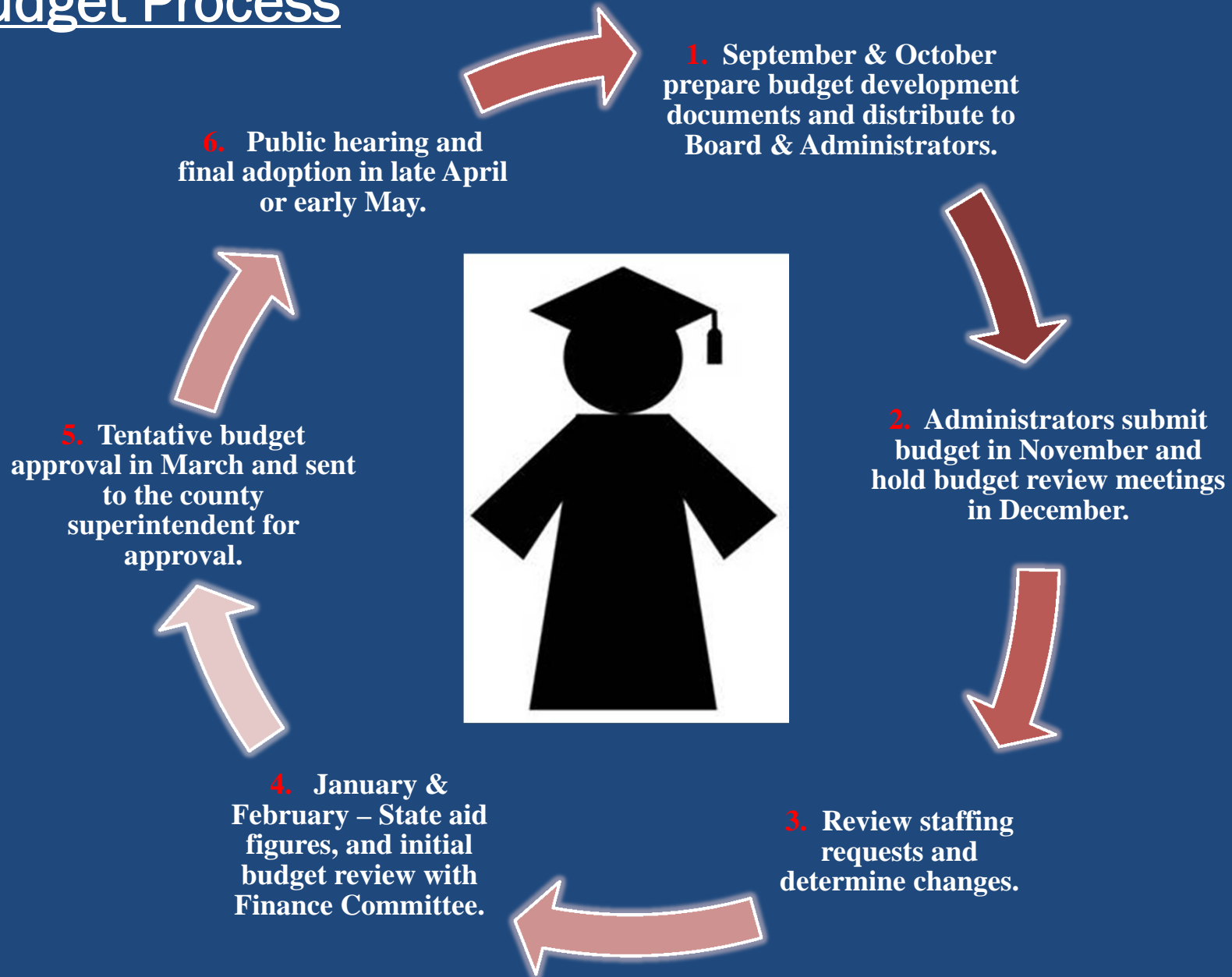
April 24, 2017

www.paramus.k12.nj.us

Budget Overview

- Maintains and enhances existing programs.
- Budgeted tax levy within the 2% tax cap.
- Provides for staffing levels that maintain the District's current class-size guidelines.
- Provides resources to support District and Board goals.
- Contains additional non-tax related revenues.
- Reflects cost saving and efficiency measures.

Budget Process



Programs Enhancements

Instructional Program

- Phase I of 1:1 Technology Initiative
- District Wide Core & Network Switches
- New Elementary Science Curriculum
- Elementary – Literacy & Online Resources
- High School Textbook & Instructional Resources
- Curriculum and Staff Development
- Combine Community School & Early Childhood Center
Preschool Programs
- School Age Child Care (SACC) Academic Program
- Elementary World Language
- Academic Interventionists (Federally Funded)
- Administrative Restructuring

AP Courses & Languages

Budget Maintains current offerings:

25 AP Courses

- Literature & Composition
- Language & Composition
- US History I/II
- European History
- Psychology
- US Government & Politics
- Physics I/II
- Physics C
- Biology
- Chemistry
- Computer Science A
- Environmental Science
- Calculus AB/BC
- Statistics
- Spanish Language & Culture
- German Language & Culture
- Italian Language & Culture
- Macro/Microeconomics
- Studio Art
- Art History
- Photography
- Music Theory

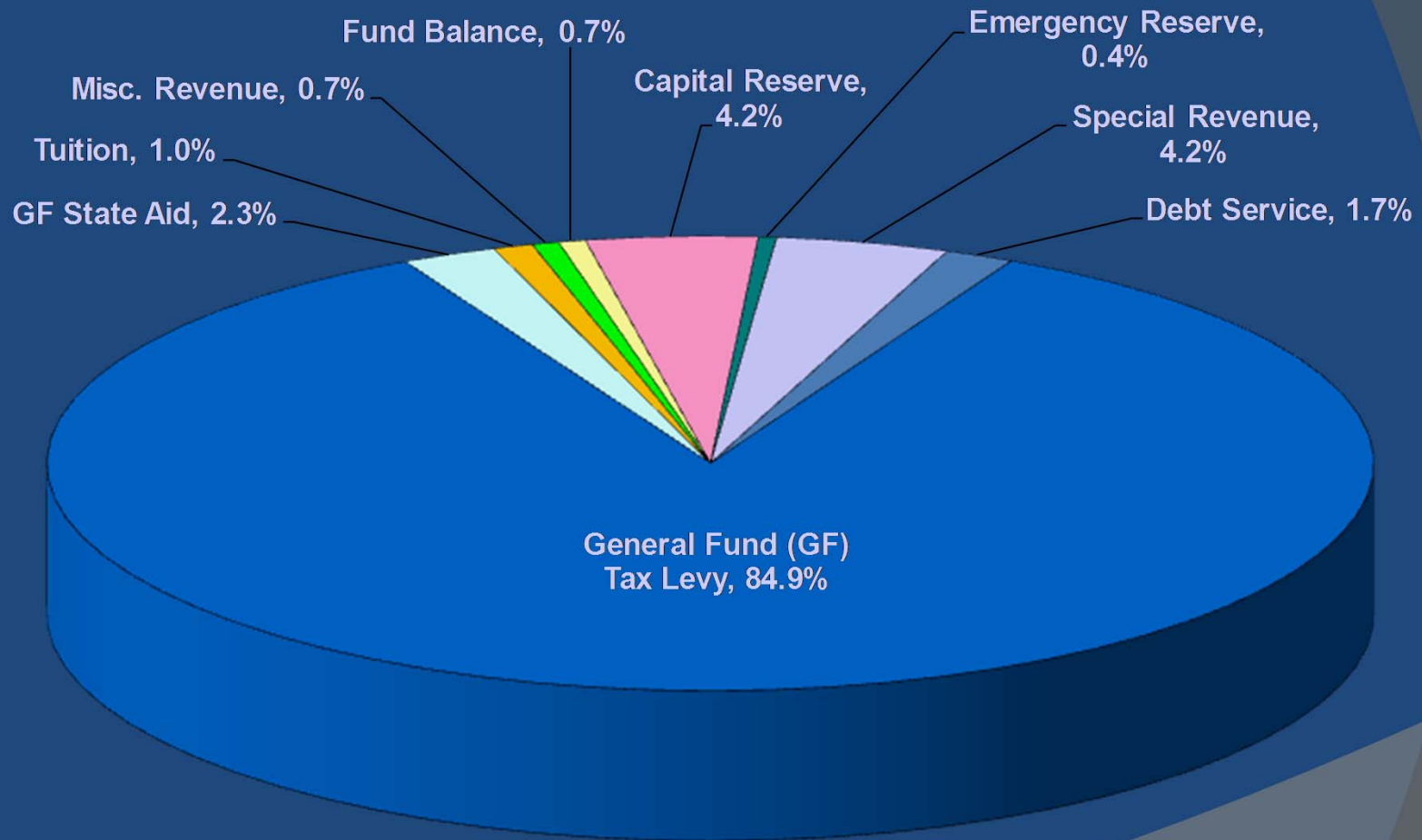
New High School Course Offerings

- American History & Culture I & II (ELL)
- Chinese III CP
- German III CP
- Italian III CP
- Physics – Grade 9
- Physics Honors – Grade 9
- Technical Drawing
- Digital Communications
- Graphic Design II
- Treble Choir Honors
- Other Courses Through Virtual High School

Infrastructure Projects

- Parkway & East Brook Security Vestibules
- East & West Brook Roof Replacements
- East & West Brook Bathroom Renovations
- High School Boys Locker Room Renovation
- High School Chiller Replacement
- High School Gym A/C
- Memorial Kindergarten Bathroom Renovations
- Stony Lane Flooring
- LED Retrofits
- District Wide Paving & Site Work

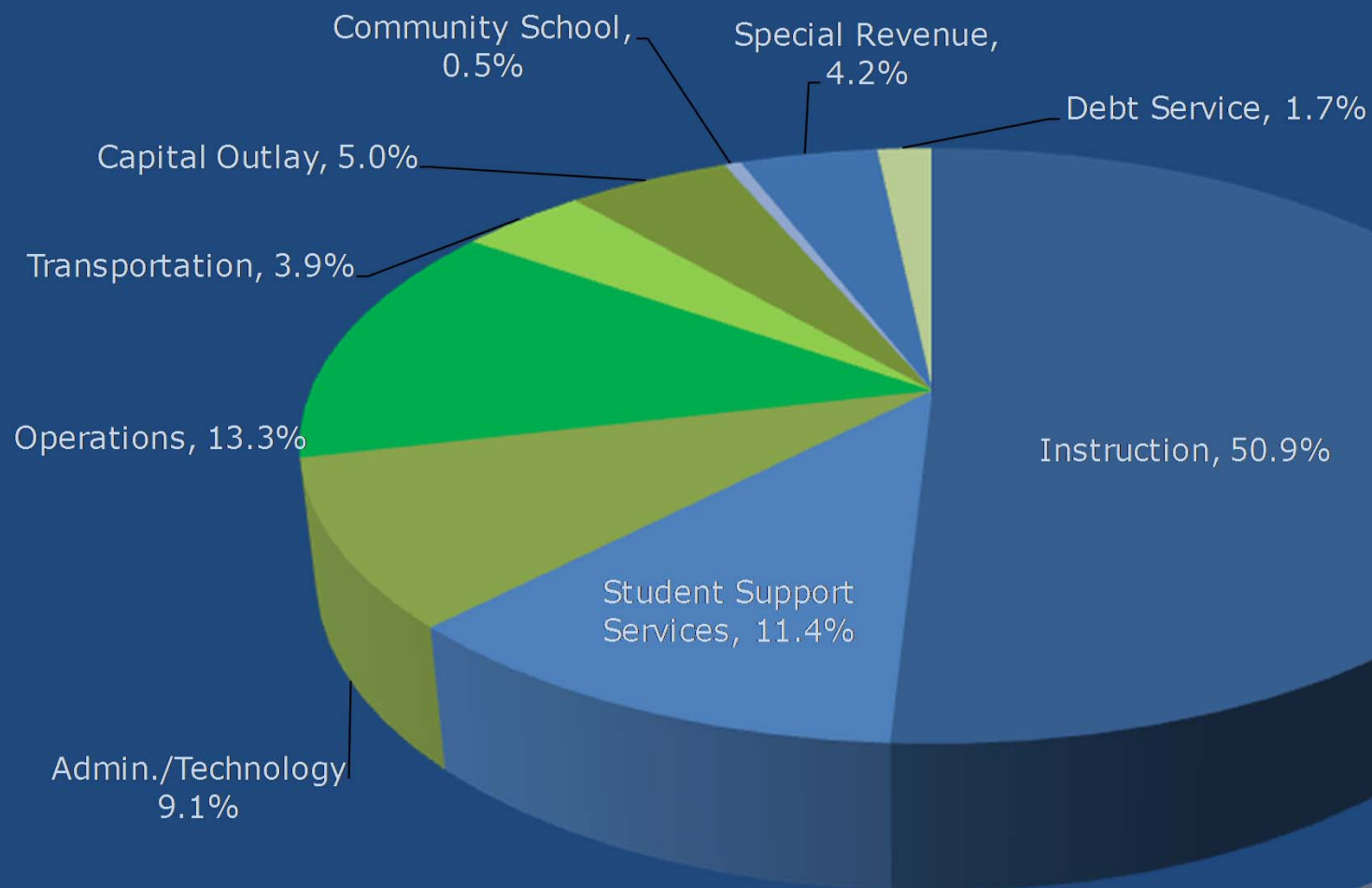
2017-2018 Revenue Budget, \$90,945,000



General Fund State Aid

School Year	Amount	Year over Year Change
2017-2018	\$ 2,048,461	\$ -
2016-2017	\$ 2,048,461	\$ 47,475
2015-2016	\$ 2,000,986	\$ -
2014-2015	\$ 2,000,986	\$ 76,360
2013-2014	\$ 1,924,626	\$ 1
2012-2013	\$ 1,924,625	\$ 496,356
2011-2012	\$ 1,428,269	\$ 1,420,390
2010-2011	\$ 7,879	\$ (2,687,690)
2009-2010	\$ 2,695,569	\$ (1,055,963)
2008-2009	\$ 3,751,532	\$ 60,190

2017-2018 Appropriations Budget, \$90,945,000



Taxpayers Guide to Spending – www.state.nj.us/education/guide/

Budget Comparison

Fund	2015-16 Actual	2016-17 Adjusted	2017-18	16-17 vs 17-18	
			Proposed	\$ Diff	% Diff
General	76,332,885	84,989,633	85,575,000	585,367	0.69%
Special Revenue	3,995,294	4,810,196	3,837,518	(972,678)	-20.22%
Debt Service	1,617,781	1,577,482	1,532,482	(45,000)	-2.85%
Total	81,945,960	91,377,311	90,945,000	(432,311)	-0.47%
Less: Non-Tax Levy Revenues	6,051,004	14,486,160	12,797,905	(1,688,255)	-11.65%
Total School Tax Levy	75,894,956	76,891,151	78,147,095	1,255,944	1.63%

Tax Impact

Rate & Impact	Proposed, 1.63%
FY18 Rate per \$100 of Valuation:	0.9657
Increase over FY17 Rate of 0.954:	0.0117
100,000 Assessed Value	\$ 11.70
Average Assessed Home \$535,312	\$ 62.63

Assessed Value	Tax 2016-17	Tax 2017-18	Dollar Difference
\$ 300,000	\$ 2,862.10	\$ 2,897.20	\$ 35.10
\$ 500,000	\$ 4,770.00	\$ 4,828.50	\$ 58.50
\$ 700,000	\$ 6,678.00	\$ 6,759.90	\$ 81.90

Cost Controls

- ✓ Bond Refinancing & Paid Off 2005 Bond
- ✓ SDA Grants for Capital Projects
- ✓ Energy & Phone Audits
- ✓ Energy Efficiency & Conservation Projects
- ✓ Cooperative Purchasing Programs
- ✓ Joint Insurance Fund
- ✓ Statewide Consortium to Purchase Internet Bandwidth
- ✓ E-Rate Grant for Wireless network expansion
- ✓ Use of Technology to Reduce Paper & Postage



Questions & Comments

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